



HOME IMPROVEMENT LOAN APPLICATION

THE FOLLOWING INFORMATION WILL ASSIST YOU IN PROCEEDING WITH THE HOME IMPROVEMENT APPLICATION PROCESS.

By completing the attached forms, you are applying for a Home Improvement Loan (HIL). Be advised, that with your consent (by signing the enclosed Borrowers Authorization Form), the Department will request a credit report. The HIL application process will determine two things, one, that you meet the eligibility criteria to be considered for the CalVet home loan benefit (for those applicants that do not have an existing CalVet loan) and to determine if you meet our credit underwriting guidelines. When it is established that you are eligible, that you meet the credit underwriting guidelines, and the proposed improvements meet the program specifics, you will be advised in writing, of a maximum loan amount.

You may visit our website at www.calvet.ca.gov. You can also obtain further information or request the forms be mailed to you from one of the district offices noted below.

To submit an application, you can proceed to do it electronically, via fax, by mail or bring it into one of our office locations:

PLEASE NOTE THAT SOME OF THESE OFFICES ARE CLOSED FOR LUNCH. BEFORE VISITING, CALLING AHEAD OF TIME IS SUGGESTED.

FRESNO: 1752 E. Bullard Ave. Suite 101
Fresno, CA 93710

Telephone: 866.653.2511
Fax: 559.440.5172

E-Mail- Fresno@calvet.ca.gov

SACRAMENTO: 1227 O Street
Sacramento, CA 95814

Telephone: 866.653.2510
Fax: 916.651.9085

E-Mail- Sacramento@calvet.ca.gov

SAN DIEGO: 1350 Front Street Room 2023
San Diego, CA 92101

Telephone: 866.653.2504
Fax: 619.641.5851

E-Mail- SanDiego@calvet.ca.gov

You may also reach us at:

Telephone: 800.952.LOAN

California Department of Veterans Affairs: P.O. Box 942895, Sacramento, CA 94295-0001



THE FOLLOWING IS A LIST OF THE MINIMUM DOCUMENTS REQUIRED FOR A HOME IMPROVEMENT LOAN APPLICATIONS

- ☐ A check in the amount of \$25 for a non-refundable application fee, made payable to CalVet Home Loans.
- ☐ A cost estimate for proposed improvements in the form of a contractor's bid or an estimate from the materials provider(s) signed by the contractor or vendor.
Submit the bid(s) or cost estimate(s) prepared by the licensed contractor(s) chosen to perform the work. We recommend that you obtain competitive bids for all improvements and that you check references before choosing a contractor. Additional information on selecting a contractor is available on the California Contractors State License Board website at <http://www.cslb.ca.gov/contractorEd/FreeInfoPostcard.asp>
- ☐ A sketch or plan of the improvements. If major alterations are proposed, complete approved plans, specifications and permits will be required.
- ☐ If you have another existing loan that is secured to your property, provide copy of the lien holders statement.
- ☐ Applicant(s) completed, signed and dated loan application form 1003.
CalVet staff to ensure all applicable fields are filled in when receiving the application.
- ☐ Most recent paystubs to complete one month, for all applicants from all job sources.
Submit originals or certified copies, certification by broker or CalVet staff
- ☐ Original/certified copies of W-2 form for the most recent two years, for all employers, for all applicants.
- ☐ Document other sources of income by providing the applicable documentation, i.e., copies of award letters for retirement, VA compensation etc, or copies of cancelled checks (front and back) for child support etc.
In order to consider alternative sources of income it must be documented that it is stable (2 years history) and that it will continue for at least three more years.
- ☐ For self employed applicants provide the most current two years federal tax returns including all schedules along with a year to date Profit and Loss Statement if a quarter has passed since the filing of the last return.
- ☐ For applicants that own 25% or more in a business, provide the most current two years tax returns with all schedules i.e., corporate return, partnership etc.
- ☐ Copies of bank statements for all accounts listed on the Asset section of the application form 1003.
Provide 2 months of consecutive statements for each account -include all pages- with the most recent statement being within 30 days of application.
- ☐ Military separation form DD-214 for discharged veterans (*If applicant does not have a current CalVet loan*)
- ☐ Currently active serving veterans must provide a Statement of Service.
Make sure statement of service indicates the character of service (serving honorably)
- ☐ Applicant(s) to sign and date CalVet's Borrower Authorization form
- ☐ Applicant(s) to complete CalVet's Home Improvement Loan Information form



HOME IMPROVEMENT LOAN INFORMATION SHEET

Please read the following information regarding some basic requirements regarding eligibility, credit, income and program specifics. *Under federal law, you are entitled to get a free credit report once a year. You can obtain a free report by login into: annualcreditreport.com. To ensure that you are in the right website, you may want to first, log into the US Federal Trade Commission's website: www.ftc.gov to gain access to the correct website; there are many websites with the same name that claim to offer a free credit report, but, instead try to sign you up for other services. Obtaining a report from annualcreditreport.com will not affect your credit scores. However, if CalVet orders a credit report history on your behalf; the repositories will record an inquiry into your credit history that will remain in your history for a period of time.*

THE FOLLOWING INFORMATION IS PROVIDED TO ASSIST YOU WITH GENERAL GUIDELINES REGARDING ELIGIBILITY, CREDIT AND INCOME CRITERIA. IF YOU WOULD LIKE TO PROCEED TO THE NEXT STEP, PLEASE COMPLETE A LOAN APPLICATION.

Note: CalVet being the State Department of Veterans Affairs follows CalVet and US Department of Veterans Affairs' underwriting guidelines. The Department reserves the right to deviate from the written guidelines based on an individuals' posed credit risk.

1. An applicant needs to meet CalVet's eligibility criteria for all loans as follows:

- Received an Honorable Discharge or was released from active duty under honorable conditions.
- Served a minimum of 90 consecutive days of active duty OR
 - Was discharged due to a service connected disability within 90 days
 - Received a campaign or expeditionary medal
 - Was called to active duty by Presidential Executive Order
 - Is currently on active status in a component of the CA National Guard or US Reserves with at least one year of service and a total 6 year commitment
 - Un-remarried spouses of veterans whose death, either while on active duty or after release from active duty, is determined to be service connected or who were designated POWs and MIAs

2. An applicant must be credit worthy: Past repayment practices on obligations are the best indicator of an applicant's willingness to repay future obligations. An acceptable credit history is measured with the repayment of at least three accounts with timely payments, over a period of one year, as the required minimum.

If an applicant has an existing home loan, a good payment record on your basic CalVet Home loan is a requirement. Applications from veterans who have received a "Notice of Intent to Cancel Contract" within the last 12 months will routinely be denied.

If an applicant has filed for a Bankruptcy Chapter 7; the bankruptcy must be fully discharged for two years; new accounts must have been re-established and timely payments made, after the discharge.

If an applicant has filed a Bankruptcy Chapter 13; if the bankruptcy is in repayment, the applicant must document at least 12 months of timely payments and obtain permission from the bankruptcy judge that the applicant can proceed to obtain a loan.

In the case of a foreclosure or short sale; three years must have lapsed from the foreclosure/short sale date and the date of application for a home loan.

3. An applicant must document stable reliable sources of income. All income sources must be verified as being: An amount to be sufficient to repay the proposed loan, any outstanding debt and have enough left over to cover other expenses. Generally, income from self employment, commissions, rental etc., is considered stable when the applicant has obtained such income for a minimum of two years and can document it with filed federal income tax returns.

4. An applicant must document assets for closing costs or any cost overruns. The applicant must be able to document sufficient cash to cover the following costs: Closing costs which are third party fees, such appraisal, title fees, recording etc. Loan origination fee is a percentage charged based on the loan amount being borrowed and is charged as the cost of the loan (i.e., loan amount \$100,000 x 1.00% points = \$1,000 cost.) The down payment (when applicable) is the difference between the total cost of the project and the loan amount.

THE FOLLOWING ARE SOME OF THE CURRENT REQUIREMENTS AND DETAILS PERTAINING TO A HOME IMPROVEMENT LOAN:

1. **Eligibility:** Home Improvement loans (HIL) are available to active CalVet Contract holders and veterans who do not have a current CalVet Home loan and can transfer title of their property to CalVet in a 1st lien position, in order to enter into a new Land Sales Contract.
2. **Eligible Properties:** The program is available for primary homes, including the main dwelling on Farm properties, Mobile Homes located on land owned by the veteran purchaser, and Mobile Homes in Rental parks.
3. **Acceptable Improvements:** Improvements must enhance the basic livability or energy efficiency of the property including maintenance items such as painting, re-roofing, and general repairs, and/or addition of living space. Examples include the renovation of baths, kitchen, plumbing and electrical systems including, well for domestic water supply; installation or replacement of heating or air-conditioning systems, including solar energy system; installation of insulation, weather stripping and thermal windows; earthquake retrofitting, including but not limited to, water heater strapping, foundation strap/bolting, and truss reinforcements; pest control work necessary to cure an infestation or repair damage. (In the case of Farm and Mobile Home in Park type properties, repairs and improvements must be to the main dwelling.) Other acceptable improvements that would increase the basic livability of the property include carport, garage, driveway, entry walks, patio, landscaping, fence, retaining wall, sprinkler system, garden planter, and curbing.

Unacceptable Improvements: Improvements not covered are items that are strictly for recreation or entertainment, such as swimming pools, saunas, hot tubs, pool houses, and tennis courts, or improvements to farm property for the purpose of increasing agricultural production. Also not included are items that can be considered personal property which includes non-built in appliances and curtains or drapes. Loan proceeds cannot be used for escrow, title insurance, appraisals, or any other fees associated with loan processing and/or transferring title to CalVet.

4. **Loan Costs:** A non-refundable \$25 Home Improvement Application fee and an origination fee equal to 1.5% of the loan amount will be charged on all home improvement loans.
5. **Interest Rate:** The current rate charged on new CalVet loans for the funding sourced used for the loan. Call for current rates.
6. **Prepayment penalty:** There is no prepayment penalty fee charged in connection with the Home Improvement Loan.
7. **Maximum Loan to Value ratio:** The combined total of the CalVet loan balance, the Home Improvement Loan and the balance of any existing secondary financing cannot exceed 90% of the enhanced market value of the subject property.
8. **Loan Term:** the maximum loan term for Home Improvement Loans is 25 years for a minimum loan amount of \$5,000 and a maximum loan amount of \$150,000. * The department will consider a lower minimum loan amount on a case-by-case basis, if the improvement is for health and safety matters.

Terms for loan amounts will be established according the following schedule:

Loan Amount	\$2,000*	Loan Term	24 months	Loan Amount	\$20,000	Loan Term	144 months
	4,000		48 months		50,000		180 months
	6,000		72 months		100,000		240 months
	10,000		96 months		150,000		300 months
	15,000		120 months				

9. **Impound Installments:** If the basic CalVet loan is paid in full prior to the pay off of the improvement loan, the improvement loan installment shall be increased to include the impounds for fire insurance, disaster indemnity fund, and property tax portions (if applicable) of the former basic installment.
10. **Fire Insurance and disaster Indemnity coverage:** The amount of guaranteed replacement cost coverage will be reassessed by CalVet and increased in accordance with the completed improvements to maintain full replacement cost coverage.

- 11. Life and Disability Coverage:** All HIL's represent a new and separate CalVet Loan Contract; as such, all veteran applicants under the age of 62 must participate in the mandatory life insurance program. When all the funds are disbursed, you will be required to complete and submit a medical history statement directly to the The Standard Insurance Company. You may apply for optional supplemental life and /or disability insurance, and your spouse or domestic partner may apply for life insurance. For a copy of the Standard Insurance brochure or Medical History/Application, please visit our website.
- 12. Apply before work begins:** Your loan application must be approved prior to the start of any work. Improvement Loan funds cannot be used to refinance existing debts or costs incurred for repair/improvement work in progress or previously completed.
- 13. Liens and Encumbrances:** Approval of Home Improvement loan advances is required by all junior lien holders. An "Approval to make Home Improvement Loan Advance" letter will be sent to all junior lien holders and their written approval is required before the Home Improvement Loan is approved. Please provide statement showing contact name, address and loan information for all lien holders.
- 14. Current CalVet Home Loan:** The current CalVet loan must not be paid in full before the first advance on the home improvement loan is made. Since total processing time, including obtaining estimates, securing loan approval, and commencing work so that the first loan funds are disbursed, may take 60 to 90 days, you must apply at least three months before your current CalVet Home Loan will be paid in full. Payoff of your basic CalVet loan prior to disbursement of the first advance may result in additional fees, as it will require an escrow account to be established to transfer title to CalVet. The improvement loan proceeds cannot be used to cover any of the escrow costs.
- 15. Loan Limitations:** Only the original CalVet Home Loan and one Home Improvement Loan may be in place at one time. If the original CalVet Home Loan is paid in full, another Home Improvement Loan can be allowed.
- 16. Inspection Requirements:** All work carried out under the Home Improvement Loan program must conform to the appropriate local building codes. Work requiring a construction permit, must be done under the inspection of the local building department.
- 17. Payments to Contractors and Vendors:** The department can pay only material providers to licensed contractors as work progresses or is completed. Three progress payments (or reimbursements) will be allowed for loans of \$5,000 to \$50,000, and ten for loans of \$50,000 to 150,000. Ten percent (10%) of the total loan amount will be withheld on projects as determined by the department and those projects where a notice of completion has been filed and the mechanics lien period has expired. Contract holders may be reimbursed for amounts paid to contractors or for materials purchased. Reimbursement for labor will be made only if paid to a contractor (including a temp agency) or with the receipt of complete payroll records including evidence of collection and payment or appropriate payroll taxes. If the contract holder (or member of the immediate family) completes any or all the improvements, the department can reimburse the veteran purchaser for material cost only.
- 18. Cost estimates:** One bid or cost estimate prepared by the licensed contractor chosen to do the work must be submitted. We highly recommend that applicants obtain additional bids and compare the costs of proposed materials and services. We also recommend that applicants check the references of all contractors before they enter into a contract for the work. Additional information on selecting a contractor is available on the California Contractors Licensing Board website at <http://www.cslb.ca.gov>. If the total cost of all improvements exceeds the maximum home improvement loan, the difference must be paid by the contract holder before the department will release any payments.
- 19. Time limit for completion:** All improvements must be completed within 180 days of approval.



DESCRIPTION OF PROPOSED HOME IMPROVEMENT INFORMATION

The following information is necessary to assist us in processing your request for a home improvement loan. Please answer as best you can, if the question is not applicable enter N/A in the field.

Existing CalVet Loan Contract #: _____

Applicants' Name

Spouse/Domestic Partners' Name

Please provide contact information for the applicant that is available during business hours, provide the number where you can easily be reach at, in case we have questions; be sure to include the area code:

Telephone (____) _____

Cellular (____) _____

Work (____) _____

E-Mail address: _____

Type of Property: ☐ Single Family ☐ Condominium/PUD ☐ Mobile Home Park ☐ Mobile Home Land

Do you have other loans secured against your home? ☐ Yes ☐ No

If, yes, provide a copy of the current mortgage statement showing the name and address of the lien holder.

Do you have an existing CalVet Home Improvement Loan? ☐ Yes ☐ No

Do you currently have a current CalVet insurance claim filed with Sam and Associates? ☐ Yes ☐ No

Please describe in detail all the proposed improvements and an estimated cost of each improvement, based on either bids or the maximum amount you plan to spend:

	\$
	\$
	\$
	\$
	\$
	\$
Total	

Applicant Signature

Date

Spouse/Domestic Partner Signature

Date

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ☐ the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or ☐ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower _____		Co-Borrower _____	
I. TYPE OF MORTGAGE AND TERMS OF LOAN			
Mortgage Applied for:	<input type="checkbox"/> VA <input type="checkbox"/> FHA	<input type="checkbox"/> Conventional <input type="checkbox"/> USDA/Rural Housing Service	<input checked="" type="checkbox"/> Other (explain): CalVet
		Agency Case Number	Lender Case Number
Amount \$	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain): <input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):
II. PROPERTY INFORMATION AND PURPOSE OF LOAN			
Subject Property Address (street, city, state, & ZIP)			No. of Units
Legal Description of Subject Property (attach description if necessary)			Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input checked="" type="checkbox"/> Other (explain): H I L		Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment	
<input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent			
Complete this line if construction or construction-permanent loan.			
Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot
	\$	\$	\$
		(b) Cost of Improvements	Total (a+b)
		\$	\$
Complete this line if this is a refinance loan.			
Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance
	\$	\$	
Title will be held in what Name(s)		Manner in which Title will be held	Estate will be held in: <input checked="" type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)			
III. BORROWER INFORMATION			
Borrower		Co-Borrower	
Borrower's Name (include Jr. or Sr. if applicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)	
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married (includes registered domestic partners) <input type="checkbox"/> Unmarried (includes single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower) No. _____ Ages _____	<input type="checkbox"/> Married (includes registered domestic partners) <input type="checkbox"/> Unmarried (includes single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Borrower) No. _____ Ages _____
Present Address (street, city, state, ZIP/ country) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		Present Address (street, city, state, ZIP/ country) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	
/ United States		/ United States	
Mailing Address, if different from Present Address		Mailing Address, if different from Present Address	
If residing at present address for less than two years, complete the following:			
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
a. Purchase price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation. a. Are there any outstanding judgments against you? b. Have you been declared bankrupt within the past 7 years? c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? d. Are you a party to a lawsuit? e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? <small>(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)</small> f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? <small>If "Yes," give details as described in the preceding question.</small> g. Are you obligated to pay alimony, child support, or separate maintenance? h. Is any part of the down payment borrowed? i. Are you a co-maker or endorser on a note? ----- j. Are you a U. S. citizen? k. Are you a permanent resident alien? l. Do you intend to occupy the property as your primary residence? <small>If "Yes," complete question m below.</small> m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	Borrower		Co-Borrower	
b. Alterations, improvements, repairs			Yes	No	Yes	No
c. Land (if acquired separately)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Subordinate financing			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Borrower's closing costs paid by Seller			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/to Borrower (subtract j, k, l & o from i)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

IX. ACKNOWLEDGEMENT AND AGREEMENT
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Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors, or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate purpose through any source, including a source named in this application or a consumer reporting agency.

Right to Receive Copy of Appraisal I/We have the right to a copy of the appraisal report used in connection with this application for credit. To obtain a copy, I/we must send Creditor a written request at the mailing address Creditor has provided. Creditor must hear from us no later than 90 days after Creditor notifies me/us about the action taken on this application, or I/we withdraw this application.

If you would like a copy of the appraisal report, contact: CalVet Home Loans 1227 O Street Sacramento CA 95814

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES
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The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male
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To be Completed by Loan Originator:

This information was provided:
☐ In a face-to-face interview ☐ By the applicant and submitted by fax or mail
☐ In a telephone interview ☐ By the applicant and submitted via e-mail or the internet

Loan Originator's Signature X	Date	
Loan Originator's Name (print or type)	Loan Originator Identifier	Loan Originator's Phone Number (including area code)
Loan Origination Company's Name	Loan Origination Company Identifier	Loan Origination Company's Address

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed by that spouse or other person also.

Completed ☐ Jointly ☐ Not Jointly

Description	ASSETS	Cash or Market Value	LIABILITIES and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.			
			LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance	
Cash deposit toward purchase held by:		\$				
List checking and savings accounts below						
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$	
			Acct. no.			
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$	
Name and address of Bank, S&L, or Credit Union						
			Acct. no.			
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$	
Name and address of Bank, S&L, or Credit Union						
			Acct. no.			
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$	
Name and address of Bank, S&L, or Credit Union						
			Acct. no.			
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$	
Stocks & Bonds (Company name/number description)						
			Acct. no.			
			Name and address of Company	\$ Payment/Months	\$	
Life insurance net cash value						
Face amount: \$						
Subtotal Liquid Assets			Acct. no.			
Real estate owned (enter market value from schedule of real estate owned)			Name and address of Company	\$ Payment/Months	\$	
Vested interest in retirement fund						
Net worth of business(es) owned (attach financial statement)			Acct. no.			
Automobiles owned (make and year)			Alimony/Child Support/Separate Maintenance Payments Owed to:	\$		
Other Assets (itemize)			Job-Related Expense (child care, union dues, etc.)	\$		
			Total Monthly Payments	\$		
Total Assets a.			Net Worth (a minus b) =>	\$	Total Liabilities b.	\$

Schedule of Real Estate Owned (if additional properties are owned, use continuation sheet)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
Totals		\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number
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Borrower		IV. EMPLOYMENT INFORMATION		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job	Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job
		Yrs. employed in this line of work/profession			Yrs. employed in this line of work/profession
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income **Notice:** Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
a. Purchase price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation. a. Are there any outstanding judgments against you? b. Have you been declared bankrupt within the past 7 years? c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? d. Are you a party to a lawsuit? e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? <small>(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)</small> f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? <small>If "Yes," give details as described in the preceding question.</small> g. Are you obligated to pay alimony, child support, or separate maintenance? h. Is any part of the down payment borrowed? i. Are you a co-maker or endorser on a note? ----- j. Are you a U. S. citizen? k. Are you a permanent resident alien? l. Do you intend to occupy the property as your primary residence? <small>If "Yes," complete question m below.</small> m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	Borrower		Co-Borrower	
b. Alterations, improvements, repairs			Yes	No	Yes	No
c. Land (if acquired separately)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Subordinate financing			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Borrower's closing costs paid by Seller			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/to Borrower (subtract j, k, l & o from i)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors, or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate purpose through any source, including a source named in this application or a consumer reporting agency.

Right to Receive Copy of Appraisal I/We have the right to a copy of the appraisal report used in connection with this application for credit. To obtain a copy, I/we must send Creditor a written request at the mailing address Creditor has provided. Creditor must hear from us no later than 90 days after Creditor notifies me/us about the action taken on this application, or I/we withdraw this application.

If you would like a copy of the appraisal report, contact: CalVet Home Loans 1227 O Street Sacramento CA 95814

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male
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To be Completed by Loan Originator:

This information was provided:
☐ In a face-to-face interview ☐ By the applicant and submitted by fax or mail
☐ In a telephone interview ☐ By the applicant and submitted via e-mail or the internet

Loan Originator's Signature X	Date	
Loan Originator's Name (print or type)	Loan Originator Identifier	Loan Originator's Phone Number (including area code)
Loan Origination Company's Name	Loan Origination Company Identifier	Loan Origination Company's Address



BORROWER'S AUTHORIZATION

We hereby give our consent to have CalVet Home Loans, or any credit reporting bureau which it may designate, obtain any all credit information concerning our employment, government entitlements, benefits, checking and/or savings accounts, obligations, and all other credit matters which they may require in connection with our application for a loan and any quality control review of such loan. This form may be reproduced and photocopied and a copy shall be effective as the original which we have signed.

Signature of Veteran Applicant

Date

Signature of Spouse/Domestic Partner

Date

I hereby certify this to be a true and correct copy of the original.

CalVet Home Loans Representative

Date

Privacy Act Notice: This information is to be used by the agency collecting it or it's assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not, your application for approval as a prospective borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37.

Verification of Borrower(s) Name(s)

I understand and agree that I will take title as my name is shown below; regardless of the way my name is shown or signed on my application. I am aware that all legal documents will carry my name exactly as shown below and understand that I will be required to sign exactly as it is shown below.

Print Name - Veteran

Signature of Veteran/Domestic Partner

Date

Print Name - Spouse/Domestic Partner

Signature of Spouse/Domestic Partner

Date